Annual Statement

Development Charge Reserve Funds Statement

Municipality of South Huron

For the period January 1 to December 31, 2016

Annual Treasurers Statement of Reserve Funds for By-Law 39-2010 and 20-2015

Reserve Fund	Service Categories						
	Administration Services	Fire Protection	Transportation Services	Wastewater Services	Water Services	Parks & Recreation	Total
Opening Balance as of January 1	**$ 6,021.27**	**$ 18,316.19**	**$ 112,297.80**	**$ 255,707.40**	**$ 10,685.80**	**$ 36,922.47**	**$ 439,950.93**
Plus: (Revenue Income)							
Development Charge Collection	$ 2,106.00	$ 4,091.00	$ 18,757.00	$ 4,793.00	$ 15,024.00	$ 14,296.00	$ 59,067.00
Interest Earned	$ 54.15	$ 164.73	$ 1,009.96	$ 2,299.73	$ 96.10	$ 332.07	$ 3,956.74
Repayment of monies borrowed from Funds and Associated Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Subtotal	**$ 2,160.15**	**$ 4,255.73**	**$ 19,766.96**	**$ 7,092.73**	**$ 15,120.10**	**$ 14,628.07**	**$ 63,023.74**
Less: (Amounts Out)							
Amount Transferred to Capital/Other Funds		$ 15,000.00	$ -	$ -	$ 25,000.00	$ -	$ 40,000.00
Amounts Refunded	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Amounts Loaned to Other DC Service Cat.	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Credits	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Subtotal	**$ -**	**$ 15,000.00**	**$ -**	**$ -**	**$ 25,000.00**	**$ -**	**$ 40,000.00**
Closing Balance, December 31	**$ 8,181.42**	**$ 7,571.92**	**$ 132,064.76**	**$ 262,800.13**	**$ 805.90**	**$ 51,550.54**	**$ 462,974.67**

The Municipality is compliant with s.s. 59.1 (1) of the Development Charges Act, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permiteed by the Development Charges Act or another Act.

Sandy Becker

Sandy Becker, Treasurer

Development Charges Project Funding - Capital

Municipality of South Huron

Amount Transferred to Capital (or other) Funds-Capital Fund Transactions

for the Year 2016

		DC Recoverable Cost Share					Non-DC Recoverable Cost Share					
		DC By-Law Period			Post DC By-law Period							
Capital Project	**Gross Capital Cost**	**DC Reserve Fund Draw**	**DC Debt Financing**	**Grants, Subsidies, Other Contributions**	**Post Period Benefit/Capacity Interim Financing**	**Grants, Subsidies, Other Contributions**	**Other Reserves Fund Draw**	**Tax Supported Operating Fund Contributions**	**Rate Supported Operating Fund Contributions**	**Debt Financing**	**Grants, Subsidies, Other Contributions**	**Total**
Aerial Ladder Truck	325,000.00	15,000.00					34,660.00	275,340.00				325,000.00

Development Charges Project Funding-Operating

Municipality of South Huron

Amount Transferred to Capital (or other) Funds-Operating Fund Transactions
for the Year 2016

Operating Fund Transactions	Annual Debt Repayment Amount	DC Reserve Fund Draw		Post DC By-Law Period			Non-DC Recoverable Cost Share		
		Principal	Interest	Principal	Interest	Source	Principal	Interest	Source
Water - Debt Payment	767,336.16	8,750.00	16,250.00				294,140.24	448,195.92	User Fees